



# Mukul Aggarwal

Partner

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Mukul Aggarwal is a Partner in the Corporate & Commercial practice group in the NCR office. Mukul has more than 13 years of experience in the private equity and venture capital space and his practice encompasses a wide range of complex business transactions, with an emphasis on private equity and venture capital transactions and related corporate and securities law matters.

Mukul has been recognised as a 'Recommended and Key Lawyer' for Life Sciences and Healthcare by Legal 500 Asia - Pacific (2025).

## REPRESENTATIVE MATTERS

In his area of expertise, Mukul has advised and represented several prominent clients including:

- **ChrysCapital** on its investment in the Series D funding round of The Sleep Company;
- **BatterySmart** (an EV OEM) on its USD 29 million Series B1 funding round from Rising Tide, ResponsAbility, Ecosystem Integrity Fund and LeapFrog;
- **Peak XV Partners** (formerly known as Sequoia India) on its: (i) investment in the Series A funding round of Wizcommerce (a tech company providing services to B2B sellers); and (ii) sale of securities in Uprising Science Private Limited (Minimalist) to Hindustan Unilever Limited;
- **Quadria Capital Advisors Private Limited** on its: (i) investment of INR 9 billion in Nephrocure Health Services Private Limited; (ii) investment of INR 13 billion in Maxivision Eye Hospitals Private Limited, through primary investment and secondary acquisition; and (iii) secondary sale of minority stake in its portfolio entities to co-investors;
- **Z47 (formerly known as Matrix Partners)** on its stake sale in portfolio entities;
- **Just Climate** on its USD 150 million investment into Continuum Green Energy;
- **Clove Dental** on its USD 50 million Series D1 funding round led by Qatar Investment Authority;

- **Euler Motors Private Limited** (an EV OEM) on its: (i) USD 75 million Series D funding round led by HeroMotoCorp; and (ii) USD 60 million Series C funding round led by GIC Singapore;
- **AdvantEdge Technology Fund** and **Micelio Technology Fund** on their investment in the Series Seed funding round of Moonrider Private Limited (an EV OEM);
- **Lightspeed India** on its: (i) Series A investment in Exponent Energy Private Limited (leading EV battery and charger manufacturer); (ii) Series C investment in Healthplix (a company providing digital platform for doctors) (iii) USD 20 million Series B round of Zluri Technologies Private Limited (a company providing SaaS management platform);
- **Stride Ventures** on its Series B investment in Grip Invest (a company providing investment products);
- **Pathkind Diagnostics Private Limited** and its promoters for investment of INR 2 billion by a fund managed by MO Alternate Investment Advisors Private Limited;
- **Z3Partners** on its investment in the Series B round of Exploring Infinites Edtech Pvt Ltd (an edtech company);
- **Bertelsmann Nederland B.V.** on its investment in (i) the USD 185 million Series E funding of Bigfoot Retail Solutions Private Limited (d/b/a Shiprocket) (a logistics tech company; (ii) the USD 20 million Series B round of Krishnacharya Technologies Private Limited (d/b/a Bijak) (an agritech company);
- **Mr. Aakash Chaudhry (of Aakash Educational Services Limited)** on his Series A funding round of an Indian human resource technology start-up;
- A health sector focused VC fund for its proposed investment in the Series C funding round of a start-up engaged in health diagnostic services;
- **Godrej Fund Management** on its: (i) purchase of a land-owning company of Purvankara in Bengaluru in a deal valued around INR 7 billion; (ii) strategic partnership with the Century Group of Bengaluru to develop a commercial real estate project in a deal valued around INR 7 billion;
- **APG Asset Management NV** and **Lemon Tree Hotels** on their acquisition of Keys Hotels for a deal of around INR 5 billion;
- **LIC Housing Finance Limited** on its INR 260 million investment into VBHC Mumbai Value Homes Private Limited, for providing part exit to the existing investors.
- A US based PE Fund on its indirect acquisition of an Indian tech company as part of a global transaction;

- A Singapore based retailer on its vendor agreements with Clouttail India Private Limited;
- Multiple tech companies on their lease agreements, design services agreement, license agreement in relation to large office spaces in Hyderabad and Pune; and