



Mukul Aggarwal

Partner

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Practices

Private Equity
Venture Capital
Mergers and Acquisitions

Education

Master of Corporate Law
(2019), University of
Cambridge

B.Sc., LL.B. (Hons.) (2012)
National Law University,
Jodhpur

Professional Affiliation

Bar Council of Delhi

Mukul Aggarwal is a Partner in the Corporate & Commercial practice group in the NCR office. Mukul has more than 13 years of experience in the private equity and venture capital space and his practice encompasses a wide range of complex business transactions, with an emphasis on private equity and venture capital transactions and related corporate and securities law matters.

Mukul has been recognised as a 'Recommended and Key Lawyer' for Life Sciences and Healthcare by Legal 500 Asia - Pacific (2025).

REPRESENTATIVE MATTERS

In his area of expertise, Mukul has advised and represented several prominent clients including:

- **ChrysCapital** on its investment in the Series D funding round of The Sleep Company;
- **BatterySmart** (an EV OEM) on its USD 29 million Series B1 funding round from Rising Tide, ResponsAbility, Ecosystem Integrity Fund and LeapFrog;
- **Peak XV Partners** (formerly known as Sequoia India) on its: (i) investment in the Series A funding round of Wizcommerce (a tech company providing services to B2B sellers); and (ii) sale of securities in Uprising Science Private Limited (Minimalist) to Hindustan Unilever Limited;
- **Quadria Capital Advisors Private Limited** on its: (i) investment of INR 9 billion in Nephrocare Health Services Private Limited; (ii) investment of INR 13 billion in Maxivision Eye Hospitals Private Limited, through primary investment and secondary acquisition; and (iii) secondary sale of minority stake in its portfolio entities to co-investors;
- **Z47 (formerly known as Matrix Partners)** on its stake sale in portfolio entities;
- **Just Climate** on its USD 150 million investment into Continuum Green Energy;
- **Clove Dental** on its USD 50 million Series D1 funding round led by Qatar Investment Authority;

- **Euler Motors Private Limited** (an EV OEM) on its: (i) USD 75 million Series D funding round led by HeroMotoCorp; and (ii) USD 60 million Series C funding round led by GIC Singapore;
- **AdvantEdge Technology Fund** and **Micelio Technology Fund** on their investment in the Series Seed funding round of Moonrider Private Limited (an EV OEM);
- **Lightspeed India** on its: (i) Series A investment in Exponent Energy Private Limited (leading EV battery and charger manufacturer); (ii) Series C investment in Healthplix (a company providing digital platform for doctors) (iii) USD 20 million Series B round of Zluri Technologies Private Limited (a company providing SaaS management platform);
- **Stride Ventures** on its Series B investment in Grip Invest (a company providing investment products);
- **Pathkind Diagnostics Private Limited and its promoters** for investment of INR 2 billion by a fund managed by MO Alternate Investment Advisors Private Limited;
- **Z3Partners** on its investment in the Series B round of Exploring Infinities Edtech Pvt Ltd (an edtech company);
- **Bertelsmann Nederland B.V.** on its investment in (i) the USD 185 million Series E funding of Bigfoot Retail Solutions Private Limited (d/b/a Shiprocket) (a logistics tech company; (ii) the USD 20 million Series B round of Krishiacharya Technologies Private Limited (d/b/a Bijak) (an agritech company);
- **Mr. Aakash Chaudhry (of Aakash Educational Services Limited)** on his Series A funding round of an Indian human resource technology start-up;
- A health sector focused VC fund for its proposed investment in the Series C funding round of a start-up engaged in health diagnostic services;
- **Godrej Fund Management** on its: (i) purchase of a land-owning company of Purvankara in Bengaluru in a deal valued around INR 7 billion; (ii) strategic partnership with the Century Group of Bengaluru to develop a commercial real estate project in a deal valued around INR 7 billion;
- **APG Asset Management NV** and **Lemon Tree Hotels** on their acquisition of Keys Hotels for a deal of around INR 5 billion;
- **LIC Housing Finance Limited** on its INR 260 million investment into VBHC Mumbai Value Homes Private Limited, for providing part exit to the existing investors.
- A US based PE Fund on its indirect acquisition of an Indian tech company as part of a global transaction;

- A Singapore based retailer on its vendor agreements with Cloudtail India Private Limited;
- Multiple tech companies on their lease agreements, design services agreement, license agreement in relation to large office spaces in Hyderabad and Pune; and